

17.—Life Insurance Effected through Fraternal Benefit Societies, 1925-1929—concluded.

NOTE.—The figures are for Canadian business only.

Item.	1925.	1926.	1927.	1928.	1929.
	\$	\$	\$	\$	\$
FOREIGN SOCIETIES—conc.					
Unsettled claims—					
Not resisted.....	103,040	78,700	89,339	78,308	91,688
Resisted.....	1,000	—	—	—	—
Amount terminated by—					
Death.....	712,327	755,148	727,272	678,684	733,671
Surrender, expiry, lapse, etc.....	6,413,306	4,727,145	7,538,906	4,383,537	5,095,397
Totals, Terminated.....	7,125,683	5,482,293	8,266,118	5,062,221	5,829,068
Assets—					
Real estate.....	7,700	7,700	—	—	—
Loans on real estate.....	1,800	—	—	—	—
Policy loans.....	11,517	15,315	12,497	23,884	45,505
Stocks, bonds and debentures.....	1,378,070	1,602,098	1,804,502	1,887,847	2,225,355
Cash on hand and in banks.....	308,528	244,269	255,298	238,948	355,104
Interest and rent due and accrued.....	19,023	20,009	33,203	28,408	30,323
Dues from members.....	67,112	76,980	56,739	78,151	72,204
Other assets.....	85	3	36	69	468
Totals, Assets.....	1,793,833	1,966,375	2,182,275	2,253,364	2,728,959
Liabilities—					
Claims, unsettled.....	109,278	84,993	94,749	83,257	97,704
Reserves.....	5,214,784	5,605,766	6,306,723	6,859,496	7,376,121
Due on account of general expenses.....	20,876	28,020	111,837	14,359	12,807
Other liabilities.....	2,021	7,163	3,408	6,886	2,366
Totals, Liabilities.....	5,346,959	5,725,942	6,716,717	6,964,098	7,488,998
Income—					
Assessments.....	1,252,169	1,241,274	1,181,180	1,051,521	1,146,134
Fees and dues.....	239,315	245,096	306,534	289,455	273,525
Interest and rents.....	82,085	88,406	94,557	118,740	123,814
Other receipts.....	5,885	4,782	5,387	5,912	8,115
Totals, Income.....	1,579,454	1,579,558	1,593,658	1,465,628	1,551,588
Expenditure—					
Paid to members.....	838,401	940,330	885,530	813,334	894,513
General expenses.....	135,688	174,421	205,037	190,350	178,029
Totals, Expenditure.....	974,089	1,114,751	1,090,567	1,003,684	1,072,542
Excess of income over expenditure.....	605,365	464,807	503,091	461,944	479,046

Summary of Life Insurance in Canada, 1929.—In addition to the business transacted by life insurance companies incorporated by the Dominion Government to carry on business throughout the country, a considerable volume is also carried on by companies operating under provincial licences or otherwise permitted by the Provincial Governments to carry on such transactions. Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 18, showing policies issued and in force, premiums received and losses paid, as at Dec. 31, 1929, summarizes the volume of business done by both life companies and fraternal societies as Dominion and provincial licensees in that year.